

3 April 2008

## **LIFT Update**

Ashley House plc ('AH' or the 'Company'), the primary care infrastructure specialist, announces that Financial Close has been reached on the first 3 schemes arising from its work on Babcock and Brown's NHS LIFT Programme. The 3 projects which have a total construction value of c. £6.3m are all Neighbourhood Resource Centres for Brent Harrow Hillingdon LIFTCo working on behalf of Harrow Council utilising PFI credits issued by the Department of Health.

Commenting on the contracts Jonathan Holmes Chief Executive said: "We are delighted to have been able to deliver high quality value for money proposals within the LIFT environment. The work our contracts team has done on these first LIFT schemes is highly beneficial for the delivery of the substantial pipeline of LIFT work we are progressing with our partners. We have been particularly pleased with the pro-active and partnering oriented approach LIFT has enabled all stakeholders to work within."

A further four NHS LIFT schemes with a construction value of £23 million have reached the stage of having Ashley House's fees underwritten and are making good progress.

### **Enquiries**

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