

ELY CAPITAL PLC

Appointment of Director

Ely Capital plc (the "Company") is pleased to announce the appointment of John Charles Honey as a Non-Executive Director with effect from 20 February 2008.

John Honey is an experienced executive having spent more than 29 years with Reckitt Benckiser (formerly Reckitt & Colman). At the time of leaving Reckitt Benckiser in May 2007, he was a Senior Vice President and Global Category Officer: Over the Counter Medicines (covering key brands including Nurofen, Lemsip, Strepsils and Gaviscon), responsible for the global development strategy of the category and the integration of the Boots over the counter business. Previously, Mr Honey served for five years as Global Category Officer: Household Cleaners and Disinfectants (covering key brands including Lysol and Dettol), a category with sales of approximately £1 billion, and for two years as General Manager, R.T. French (covering key brands including French's Mustard, Frank's RedHot Sauce and Cattlemen's Barbecue Sauce), located in New Jersey, USA.

The following additional information is provided in relation to Mr Honey in accordance with Rule 45 of the PLUS Rules for Issuers.

Save for his being a partner in the Meridian House Stud, which is involved in the breeding and development of sports horses, Mr Honey has:

- not been a director of any company at any time during the last five years;
- not been a partner in any partnership at any time during the last five years;
- no unspent convictions in relation to fraudulent offences;
- never been a director or partner of a company or partnership at the time of, or during the twelve months preceding, the administration, receivership or insolvent liquidation (including company or partnership voluntary arrangement) of such company or partnership;
- never been declared bankrupt or entered into an individual voluntary arrangement; and
- never been the subject of any official public incrimination or sanction by statutory or regulatory authorities (including designated professional bodies) nor has he ever been disqualified by a court from acting in the management or conduct of the affairs of a company.

Mr Honey holds no shares or other securities in the capital of the Company nor does he hold any options or other rights over any such shares or securities.

The directors of the Company accept responsibility for this announcement.

21 February 2008