



30 September 2004

## **eServGlobal (ASX: ESV) Shareholder Update London Stock Exchange Listing Update**

Dear Shareholder,

In June of this year I advised you of our intention to undertake a secondary listing on the London Stock Exchange AIM market. I am pleased to now confirm that we now expect to commence trading on AIM on Monday, October 18<sup>th</sup>, under the stock symbol "ESG".

eServGlobal's primary listing continues to be on the Australian Stock Exchange (ASX). Note that our ASX stock symbol remains as ESV. You may monitor our listing progress via the London Stock Exchange website at:

<http://www.londonstockexchange.com/en-gb/pricesnews/prices/newissues.htm>

The London listing will enable us to market the company to UK investment institutions, which we believe will lead to an improvement in both our share price and trading volumes. We are relevant to European investors because of our substantial investment in the UK, via our development and support centre in Ipswich, Suffolk, as well as our significant European customer base.

All share trades in London are processed through the London Stock Exchange (LSE) electronic settlement system, CREST. A depository interest arrangement will be set up in respect of eServGlobal's shares and will be administered by Computershare, who manage our share registry in Australia.

In brief, a nominee company of Computershare holds shares in eServGlobal in trust, on behalf of UK based shareholders in eServGlobal. That nominee company then issues what are known as depository interests to those shareholders, which are then admitted into CREST and may be traded electronically. Note that the two markets operate independently, thus our share price may vary between London and Sydney, although in practice we would expect a minimal difference.

If you wish to establish a depository interest over your shareholding to enable trading on the AIM market, please consult your stockbroker in the first instance. If further assistance is required, contact eServGlobal's Chief Financial Officer, John Hartigan in Sydney on +61 (0)2 9364 2700.

I am very confident that the London listing will mark a major step forward for our company. We'll be active in an investment environment that recognises the potential of our technology in the European and global telecommunications markets and, as importantly, understands eServGlobal's position and value proposition within those markets.

Yours faithfully,

A handwritten signature in black ink, appearing to read "I. Buddery", written over a horizontal line.

Ian Buddery  
Executive Chairman