

Cabinet Ministers inspect the world's first hybrid 'black cab' and high speed electric delivery vehicle at Labour Conference

Brighton, UK – September 27, 2004

The Secretaries of State for Environment and Transport were today given a conducted tour of the next generation of hybrid, electric and green fuelled vehicles at the Transport of the Future, Green Vehicle Expo which is being held in Brighton during the Labour Party conference.

All met with Cam Deacon, chief executive of Azure Dynamics, the creator of the powertrain technology behind the world's first hybrid (electric/diesel) 'black cab' and the first ever high performance, 50 mph, electric commercial vehicle, the eMercury.

The cab is projected to reduce ground level emissions by up to 80% as well as offering drivers a reduction in fuel bills in the range of 35%. Azure and London Taxis International are currently completing the final trials before the cab opens to fare paying customers next year.

The all electric eMercury, which launched in Sheffield over the summer, offers a totally emission free alternative for urban fleet managers, with a 100 mile range and top speed of 50 mph. It is successfully undergoing a series of rigorous development tests and is currently being evaluated by a number of local authorities in the UK

Cam Deacon, chief executive, Azure Dynamics commented: "It's great that the UK Government is so supportive of the revolution in green transportation which we are developing with our UK partners. The support of the Ministry for Transport's New Vehicle Technology Fund and the Energy Saving Trust has been instrumental in Azure's work which will improve the air quality of Britain's towns and cities, ultimately creating a clean and cheaper transport infrastructure for all."

About Azure Dynamics Corporation

Azure Dynamics Corporation provides Hybrid Electric Vehicle technology for light and medium duty commercial vehicles in urban areas. Azure is a public company trading on both the Canadian TSX Exchange as well as the AiM market in London. The company is currently working with various partners and customers worldwide including Purolator Courier, Canada Post, London Taxis International, Leyland Product Development, Renault Trucks UK, and the United States Postal Service. Azure has employees based in Canada, the United States and the United Kingdom.

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